The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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News

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NUMBER OF NEW INCORPORATIONS IN JANUARY
IS SECOND-HIGHEST MONTHLY TOTAL ON RECORD

NEW YORK, May 18--The Dun & Bradstreet Corporation reported today that the number of new incorporations rose 2.9 percent in January to a seasonally adjusted 53,044, the second-highest monthly total on record. The seasonally adjusted record of 57,507 was set in December, 1982.

The states with the largest percent gains over new incorporations in December 1983 were Arizona (118 percent), Alabama (58 percent), Colorado (55 percent), South Carolina (55 percent), Wyoming (39 percent) and Vermont (32 percent).

Compared with a year ago, the national level of new incorporations in January increased 6.1 percent from a seasonally adjusted total of 49,999. Eight of the nation's nine regions reported increases. Only the West North Central region failed to exceed the number of new incorporations recorded last January, as a result of significant decreases in Nebraska and Kansas.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See attached tables for complete state and regional data.)

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE,
PERCENT CHANGE JAN. '84/DEC. '83, JAN. '84/JAN. '83
(Not Seasonally Adjusted)

	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
NEW ENGLAND					
Maine	184	199	-7.54	182	1.10
New Hampshire	188	227	-17.18	184	2.17
Vermont	121	92	31.52	123	-1.63
Massachusetts	1191	1203	-1.00	940	26.70
Connecticut	465	678	-31.42	685	-32.12
Rhode Island	265	227	16.74	237	11.81
MIDDLE ATLANTIC					
New York	5480	5290	3.59	5080	7.87
New Jersey	2444	2148	13.78	2131	14.69
Pennsylvania	1339	1217	10.02	1212	10.48
EAST NORTH CENTRAL					
Ohio	1416	1242	14.01	1213	16.74
Indiana	755	898	-15.92	758	-0.40
Illinois	2649	3430	-22.77	2570	3.07
Michigan	1564	1400	11.71	1582	-1.14
Wisconsin	550	577	-4.68	491	12.02
WEST NORTH CENTRAL					
Minnesota	735	744	-1.21	665	10.53
Iowa	387	426	-9.15	331	16.92
Missouri	947	763	24.12	861	9.99
North Dakota	115	98	17.35	94	22.34
South Dakota	86	105	-18.10	63	36.51
Nebraska	123	246	-50.00	249	-50.60
Kansas	418	498	-16.06	554	-24.55
SOUTH ATLANTIC					
Maryland	662	1059	-37.49	455	45.49
Delaware	2198	2345	-6.27	1826	20.37
Dist. of Col.	180	77	133.77	153	17.65
Virginia	1288	1078	19.48	1022	26.03
West Virginia	193	198	-2.53	284	-32.04
North Carolina	1021	949	7.59	937	8.96
South Carolina	521	337	54.60	433	20.32
Georgia	1351	1286	5.05	976	38.42
Florida	5102	5531	-7.76	4577	11.47

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE
(Not Seasonally Adjusted)

	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
EAST SOUTH CENTRAL					
Kentucky	605	595	1.68	541	11.83
Tennessee	658	659	-0.15	665	-1.05
Alabama	602	381	58.01	550	9.45
Mississippi	264	278	-5.04	286	-7.69
WEST SOUTH CENTRAL					
Arkansas	396	363	9.09	327	21.10
Oklahoma	630	890	-29.21	830	-24.10
Louisiana	879	862	1.97	950	-7.47
Texas	3730	3707	0.62	3404	9.58
MOUNTAIN					
Montana	130	107	21.50	155	-16.13
Idaho	160	138	15.94	250	-36.00
Wyoming	99	71	39.44	103	-3.88
Colorado	1298	837	55.08	1356	-4.28
New Mexico	214	216	-0.93	211	1.42
Arizona	1524	699	118.03	1014	50.30
Utah	373	363	2.75	315	18.41
Nevada	727	743	-2.15	617	17.83
PACIFIC					
Alaska	220	175	25.71	178	23.60
Washington	798	839	-4.89	574	39.02
Oregon	615	517	18.96	610	0.82
California	4808	4755	1.11	4069	18.16
Hawaii	217	206	5.34	226	-3.98
TOTAL U.S. (unadjusted)	52885	51969	1.76	48099	9.95

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS--U.S. BUREAU OF THE CENSUS REGIONS, PERCENT CHANGE JAN.'84/DEC.'83, JAN.'84/JAN.'83

Region	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
New England	2414	2626	-8.07	2351	2.68
Mid. Atlantic	9263	8655	7.02	8423	9.97
E. No. Central	6934	7547	-8.12	6614	4.84
W. No. Central	2811	2880	-2.40	2817	-0.21
So. Atlantic	12516	12860	-2.67	10663	17.38
E. So. Central	2129	1913	11.29	2042	4.26
W. So. Central	5635	5822	-3.21	5511	2.25
Mountain	4525	3174	42.56	4021	12.53
Pacific	6658	6492	2.56	5657	17.69
Total U.S. (unadjusted)	52885	51969	1.76	48099	9.95
Seasonally adjusted	53044	51557	2.88	49999	6.09

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May 18, 1984
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